



IIIT ESEA



الجامعة الإسلامية العالمية ماليزيا  
INTERNATIONAL ISLAMIC UNIVERSITY MALAYSIA  
يُؤْتِي سِنِّي إِسْلَامًا رَافِعًا إِجْتِمَاعِيًّا مِلِّيًّا  
Garden of Knowledge and Virtue



# CERTIFICATE of Completion

This Certificate is Presented to

**Dr. Hafas Furqani, M.Ec**

For successfully completing the  
**Certificate in Islamic Economics**  
Online Courses Offered by IIIT and IIUM : August – October, 2022

PROF. DR. OMAR HASSAN KASULE  
SECRETARY GENERAL, IIIT USA

PROF. DR. GAIRUZAZMI MAT GHANI  
DEAN, KULLIYAH OF ECONOMICS  
AND MANAGEMENT SCIENCES, IIUM

PROF. DATO' DR. MOHAMAD FAUZAN NOORDIN  
DIRECTOR, IIIT ESEA

PROF. EMER. DATO' WIRA DR. JAMIL OSMAN  
PROGRAM DIRECTOR /ADVISOR, IIIT ESEA



**INTERNATIONAL INSTITUTE OF ISLAMIC THOUGHT**  
**East and South East Asia Office**

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Date: 26<sup>th</sup> December, 2022

Dr. Hafas Furqani, M.Ec

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Indonesia

*Dear Dr. Hafas Furqani, M.Ec,*

السَّلَامُ عَلَيْكُمْ وَرَحْمَةُ اللَّهِ وَبَرَكَاتُهُ

**CERTIFICATE OF COMPLETION AND APPRECIATION FOR PARTICIPATION**

On behalf of the International Institute of Islamic Thought for East and Southeast Asia Office and Centre for Islamic Economics, Kulliyah of Economics and Management Sciences, International Islamic University Malaysia, we congratulate you for successfully completing the Online Short Courses in Islamic Economics from 07<sup>th</sup> August to 30<sup>th</sup> October, 2022. Please find the Certificate of Completion as attached.

We thank you for your support and participation. We hope you have benefitted from the courses both in your academic and professional endeavours. May this be a step towards creating a 'community of learners' who are coming together to seek knowledge for the betterment of oneself and the Ummah.

We look forward to your participation in future online classes, workshops and conferences to be organized by the Institute and IIUM. May Allah swt bless and guide us all. Thank you.

وَالشَّلَامُ عَلَيْكُمْ وَرَحْمَةُ اللَّهِ وَبَرَكَاتُهُ

Sincerely,

**PROF. EMER. DATO' WIRA DR. JAMIL OSMAN**  
Program Director

## Certificate in Islamic Economics

Online Courses Offered by the  
International Institute of Islamic Thought, East and Southeast Asia Office  
and Centre for Islamic Economics, Kulliyah of Economics and Management Sciences,  
International Islamic University Malaysia  
07<sup>th</sup> August – 30<sup>th</sup> October, 2022  
Every Sunday from 09:00AM – 12:30 PM Malaysia

### List of Lecturers and Topics

No	Lecturers and Topics	Sessions / Hours
1.	<b>Prof Dr Gairuzazmi Mat Ghani</b> <ul style="list-style-type: none"> <li>Production I and II</li> <li>Challenges in Realising Islamic Economic Goals I and II</li> </ul>	4 / 3.00
2.	<b>Prof Dr Mohamed Aslam Mohamed Haneef</b> <ul style="list-style-type: none"> <li>Why Islamic Economics?</li> <li>Islamic Worldview</li> <li>The Way Forward for Islamic Economics I and II</li> </ul>	4 / 3.00
3.	<b>Prof Dr Norma Md Saad</b> <ul style="list-style-type: none"> <li>The role of Central Bank and Monetary Policy</li> <li>Money and Financial System</li> </ul>	2 / 1.50
4.	<b>Prof Dr Rokiah Alavi</b> <ul style="list-style-type: none"> <li>Introduction to Microeconomics</li> <li>Market from Islamic Perspectives</li> </ul>	2 / 1.50
5.	<b>Prof Dr Ruzita Mohd Amin</b> <ul style="list-style-type: none"> <li>National Output and Human Well-Being</li> </ul>	1 / 0.75
6.	<b>Prof Dr Selamah Abdullah Yusof</b> <ul style="list-style-type: none"> <li>Consumption I and II</li> </ul>	2 / 1.50
7.	<b>Assoc Prof Dr Mohd Mahyudi Mohd Yusop</b> <ul style="list-style-type: none"> <li>Methodology of Islamic Economics</li> <li>Islamic Ethics</li> </ul>	2 / 1.50
8.	<b>Assoc Prof Dr Mohamed Asmy Mohd Thas Thaker</b> <ul style="list-style-type: none"> <li>Money and Financial System</li> <li>Islamic Social Finance</li> </ul>	2 / 1.50
9.	<b>Assoc Prof Dr Mohd. Nahar Mohd. Arshad</b> <ul style="list-style-type: none"> <li>Third Sector Economy</li> <li>Market Structure</li> <li>Issues related to Market Structure</li> <li>Labour Issues in Islamic Economics</li> </ul>	5 / 3.75
10.	<b>Assoc Prof Dr Mohd. Nizam Barom</b> <ul style="list-style-type: none"> <li>Introduction to Macroeconomics</li> <li>Islamic Financial System I: Theory and Aspirations</li> <li>Islamic Financial System II: Criticism and Reality</li> </ul>	3 / 2.25
11.	<b>Assoc Prof Dr Mustafa Omar Mohammed</b> <ul style="list-style-type: none"> <li>Basic Concepts in Islamic Economics I and II</li> <li>The Role of Turath in Developing Islamic Economics</li> <li>Maqasid al-shariah and Resource Allocation</li> </ul>	4 / 3.00
12.	<b>Assoc Prof Dr Noorihzan Mohamad</b>	2 / 1.50

No	Lecturers and Topics	Sessions / Hours
	<ul style="list-style-type: none"> <li>• Macroeconomic Issues and Goals</li> <li>• The Role of the Government and Fiscal Policy</li> </ul>	
13.	<b>Assoc Prof Dr Oziev Gapur</b> <ul style="list-style-type: none"> <li>• Riba' and its Adverse Effects</li> </ul>	1 / 0.75
14.	<b>Dr Husna Jamaludin</b> <ul style="list-style-type: none"> <li>• Externalities and Circular Economy I and II</li> </ul>	2 / 1.50
15.	<b>Dr Mohamed Aslam Akbar</b> <ul style="list-style-type: none"> <li>• Fiqh for Economists I and II</li> <li>• History of Islamic Economics Thought I and II</li> </ul>	4 / 3.00
16.	<b>Dr Muhammad Irwan Ariffin</b> <ul style="list-style-type: none"> <li>• Public Finance I and II</li> </ul>	2 / 1.50
17.	<b>Dr Riasat Amin Imon</b> <ul style="list-style-type: none"> <li>• Islamic Economic System</li> <li>• Comparative Economic Systems</li> <li>• The Concept of Development</li> <li>• Poverty and Inequality</li> </ul>	4 / 3.00
18.	<b>Dr Zera Zuryana Idris</b> <ul style="list-style-type: none"> <li>• International Economics, Trade and Cooperation I and II</li> </ul>	2 / 1.50

Number of topics: 37 topics

Total sessions: 48 sessions

Total hours: 36 hours

YouTube Channel: <https://www.youtube.com/IIITOnlineClasses>

Online short Course

## Certificate in Islamic Economics

Open to All

07 August – 02 October, 2022

Every Sunday, 09:00 AM – 12:30 PM Malaysian Time

The field of Islamic Economics has experienced a revitalization in recent decades. There is a rising interest and emphasis on certain Islamic Economics guidelines when dealing with economic issues. Unlike conventional economics, Islamic Economics is founded on a religious worldview that challenges the foundation of secularism and materialism. Recognizing this growing interest, IIIT ESEA, in collaboration with CIE and KENMS, IIUM, is offering an online course for the Certificate in Islamic Economics. The classes are meant for scholars, students in economics as well as members of the general public. This course aims at providing an opportunity for the participants to engage directly with experts in the said fields and hopefully allow for a more informed and interactive learning.

### Classes Offered

#### FOUNDATIONAL ASPECTS OF ISLAMIC ECONOMICS

- ▶ Why Islamic Economics?
- ▶ Islamic Worldview
- ▶ Methodology of Islamic Economics
- ▶ Islamic Ethics
- ▶ Basic Concepts in Islamic Economics
- ▶ The Role of Turath in Developing Islamic Economics
- ▶ Maqasid al-shariah and Resource Allocation
- ▶ Islamic Economic System
- ▶ Comparative Economic Systems
- ▶ Riba' and its Adverse Effects
- ▶ Third Sector Economy
- ▶ Fiqh for Economists
- ▶ History of Islamic Economics Thought

#### ISLAMIC FINANCIAL SYSTEM

- ▶ Islamic Financial System I: Theory and Aspirations
- ▶ Islamic Financial System II: Criticism and Reality
- ▶ The Concept of Development
- ▶ Poverty and Inequality
- ▶ Islamic Social Finance
- ▶ Labour Issues in Islamic Economics

#### MICROECONOMICS & MACROECONOMICS FROM ISLAMIC PERSPECTIVES

- ▶ Introduction to Microeconomics
- ▶ Market from Islamic Perspectives
- ▶ Introduction to Macroeconomics
- ▶ National Output and Human Well-Being
- ▶ Consumption
- ▶ Macroeconomic Issues and Goals
- ▶ The Role of the Government and Fiscal Policy
- ▶ Production
- ▶ Money and Financial System
- ▶ The role of Central Bank and Monetary Policy
- ▶ Market Structure
- ▶ Issues related to Market Structure
- ▶ International Economics, Trade and Cooperation
- ▶ International Economics, Trade and Cooperation

#### SELECTED ISSUES IN ISLAMIC ECONOMICS

- ▶ Externalities and Circular Economy
- ▶ Public Finance
- ▶ Challenges in Realising Islamic Economic Goals
- ▶ The Way Forward for Islamic Economics

Conducted online via ZOOM, Facebook and Youtube

Participation in this program is **free of charge** and a **Certificate of Completion** will be awarded to participants attending a minimum of 80% of all required classes.

Register at:



<http://bit.do/CIRK2022>

Further information, contact Sis. Juwairiyah through  
WhatsApp at +60111858992  
or email at [admin@iiitesea.org](mailto:admin@iiitesea.org).



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Management Sciences (KENMS), International Islamic University Malaysia (IIUM)